

A Short Guide To Procurement Risk Ashgate

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~~As a minimum, suppliers are the sources of materials, services and expert attention which enable the company to feed its business model. When done well, a risk-aware procurement process provides the bonus of competitive advantage, with the ability to capitalise, on the occurrence of unexpected events. This short guide explains just how to do it.~~

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~~Minimum time limits apply to the various phases of each procedure. The open procedure provides for a one stage procurement, while the other procedures have a short-listing (selection) stage prior to tenders being submitted. Contracting authorities must: Apply certain selection criteria to choose suppliers to tender.~~

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~~Increasingly, top executives view supply markets as sources of competitive advantage and as means of achieving strategic objectives. Procurement is the management activity that makes this happen, and this process depends on a superior risk management capability if it is be effective.~~

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