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Cash \$161, To record Cas's  
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Solutions relative profit and loss sharing ratios ( $\frac{3}{7}$  and  $\frac{4}{7}$ , respectively).  
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PARTNERSHIPS: LIQUIDATION

ANSWERS TO QUESTIONS Q16-1

The major causes of a dissolution



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**Solutions** are: a. Withdrawal or death of a partner b. The specified term or task of the partnership has been completed c.

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