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IFRS 17 is the newest IFRS standard for insurance contracts and replaces IFRS 4 on January 1st 2022. It states which insurance contracts items should be on the balance and the profit and loss account of an insurance company, how to measure these items and how to present and disclose this information. Mainly to make the financial statement easier to compare across insurance companies and among industries.

IFRS 17 Explained - Understanding the new accounting standard

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IFRS 16 is a new International Financial Reporting Standard for lease accounting which came into force on 1 January 2019. It replaced the existing IAS 17 accounting standard and was introduced by the International Accounting Standards Board (IASB).

The Simple Guide to IFRS 16: What You Need to Know

The International Financial Reporting Standards Foundation is a not-for-profit corporation incorporated in the State of Delaware, United States of America, with the Delaware Division of Companies (file no: 3353113), and is registered as an overseas company in England and Wales (reg no: FC023235).

IFRS

IFRS For Dummies provides all the facts you need to understand the complex world of international financial reporting, along with plenty of practical, real-world examples. Learn the who, what and why get the lowdown on why the standards were created and which countries use them, as well as the advantages of IFRS

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IFRS 9 proposes the following classification of Financial Assets: - Debt instruments at amortized cost. - Debt instruments at fair value through other comprehensive income with cumulative gains and losses reclassified to profit or loss upon derecognition. - Debt instruments, derivatives and equity instruments at fair value through profit or loss. - Equity instruments designated as measured at fair value through other comprehensive income, with gains and losses remaining in other comprehensive ...

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