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Balanced Scorecard in Project Management – Uses, Pros & Cons.

The Balanced Scorecard, or Integral Scorecard, is a strategic

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management methodology used to define and monitor the strategy of an organization. Robert Kaplan and David Norton created this methodology in 1992 ( original article ). The Balanced Scorecard was originally developed as a tool to implement the corporate strategy and is a common method in companies of all sizes and industries.

## ~~Balanced Scorecard in Project Management—Uses, Pros ...~~

A good scorecard will give everyone; including the project manager, risk indicators. The simple act of updating the scorecard is a way of taking the project's temperature. Keep your project healthy, create a rock-star scorecard that is consistent in schedule, format and easily accessible.

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~~What is a Project Scorecard?—arraspeople~~

Using a Balanced Scorecard as a Performance Management Tool. A positive outcome of using a balanced scorecard is that it makes performance in multiple areas readily observable. When you take all aspects of a job into consideration you can see what areas are strong and what areas are weak.

~~Balanced Scorecards as a Performance Management Tool~~

Organizations have responded by investing large amounts of both time and money to improve project management, and most strive to justify the efforts and resources dedicated to improving this goal. 'The Project Management Scorecard' is a welcome relief for anyone managing a project or multiple projects, as well as the trainers, human resource development staff, or supervisors charged with

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measuring, evaluating, and managing project managers.

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This paper explains how the balanced scorecard (BSC) framework can be leveraged to enhance project performance management. The BSC framework is an effective tool to realizing enterprise strategy by cascading strategy into a set of objectives, key performance indicators (KPIs), metrics, and targets across four dimensions: finance, customer, process, and learning/growth.

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